

Details of the Scrip Program:

The SCRIP program is one of the major fundraisers at St. Francis Xavier School. Each family is obligated to provide \$200 to the school through the profits generated from SCRIP purchases. Once the \$200 profit obligation is met, families may start generating tuition rebates. Please be aware that buying \$200 in SCRIP is not the same as earning your \$200 profit obligation.

The SCRIP program year runs from March 1st through the end of February for credit prior to reenrollment. SCRIP can be purchased on predetermined days and times from the school SCRIP Office when school is in session. SCRIP orders can also be left in the School Office or placed through email at scrip4u@sfxphx.org.

If a parent does not participate in the SCRIP program, then he/she will be required to pay \$200. Cash payments for not meeting any of the family commitments are not considered charitable contributions and therefore are nondeductible by the family per Revenue Code Sec. 170 and Rev. Rule 83104, 19832.C.B.46.

Once a family achieves the \$200 profit to the school, additional rebates that the family generates from participation in the SCRIP Program will be split 50/50 with the school up to the amount payable for tuition.

Rebates can be used to pay financial obligations to the family's account. SCRIP rebates are not refundable and/or transferable if a family withdraws or graduates from St. Francis Xavier. The school cannot give SCRIP monies to families for earnings above their school financial obligations.